

**Attachment D**  
**Albemarle County Investment Report**  
**Fourth Quarter Ended: June 30, 2023 (4th Quarter, FY 23)**

**Discussion**

Albemarle County invests excess cash on behalf of its funds and those of its fiscal agencies. The 4th Quarter of FY 23 (not YTD) earnings were \$1,741,000 compared to \$189,000 in the 4th Quarter of FY 22. This increase is primarily due to the rising interest rates and timely investment of available funds. Year-over-year the average quarterly Federal Funds rate increased from 0.77% to 4.99%. Excess cash remains liquid in Bank of America and the LGIP Local Government Investment Program, which is administered by the Commonwealth of Virginia.

<b>Current Portfolio Statistics (rounded to nearest 000's)</b>	
Total Portfolio Value This Quarter (Including Liquidity)	\$ 139,163,000
Total Portfolio Value This Quarter (Excluding Liquidity)	\$ -
Total Investments Made This Quarter	\$ -
Weighted Average Yield (Including Liquidity)	4.96%
Weighted Average Yield (Excluding Liquidity)	0.00%
Investment Portfolio Earnings (Including Liquidity)	\$ 1,741,000
Investment Portfolio Earnings (Excluding Liquidity)	\$ -
<b>Total Quarterly Earnings</b>	<b>\$ 1,741,000</b>

The allocations below show the percentage investments based on the approved asset classes/types, as approved in the Investment Policy, and dictated by the Commonwealth of Virginia.

<b>Portfolio Allocation (rounded to nearest 000's)</b>					
<b>Asset Class/Type</b>	<b>Amount</b>	<b>Current Allocation</b>	<b>Prior Allocation</b>	<b>Quarter Change</b>	<b>Current Target</b>
<b>Liquidity</b>					
Bank of America Accts	\$ 9,345,000	6.7%	8.5%	-1.8%	25.0%
LGIP	\$ 129,818,000	93.3%	91.5%	1.8%	75.0%
LGIP EM	\$ -	0.0%	0.0%	0.0%	0.0%
<b>Subtotal</b>	<b>\$ 139,163,000</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.0%</b>	<b>100.0%</b>
<b>Certificates of Deposits ("CDs")</b>					
CD	\$ -	0.0%	0.0%	0.0%	0.0%
<b>Subtotal</b>	<b>-</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Agencies</b>					
AG	\$ -	0.0%	0.0%	0.0%	0.0%
<b>Subtotal</b>	<b>\$ -</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Treasuries</b>					
TR	\$ -	0.0%	0.0%	0.0%	0.0%
<b>Subtotal</b>	<b>\$ -</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Commercial Paper</b>					
CP	\$ -	0.0%	0.0%	0.0%	0.0%
<b>Subtotal</b>	<b>\$ -</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>GRAND TOTAL</b>	<b>\$ 139,163,000</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.0%</b>	<b>100.0%</b>